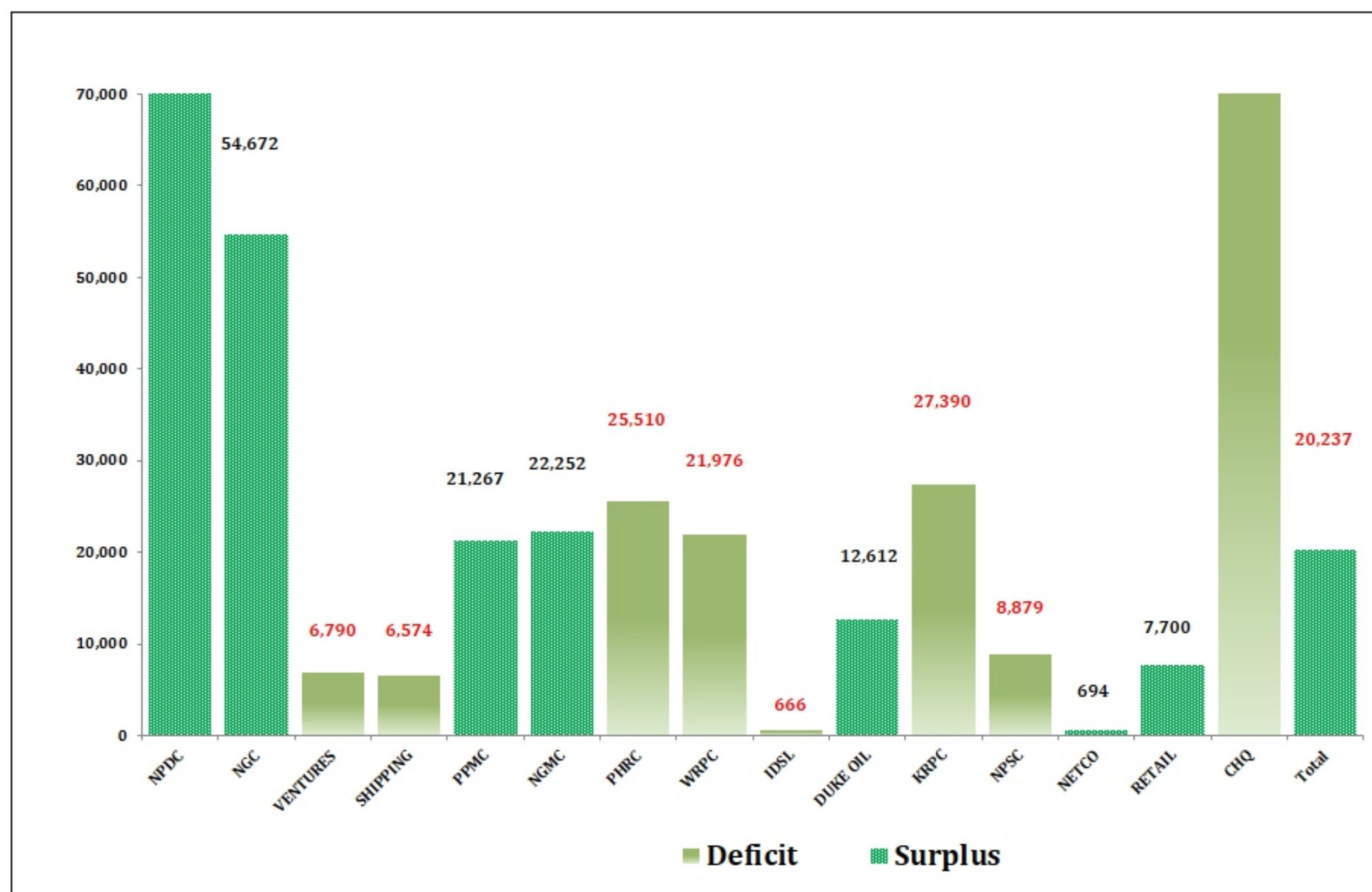


NNPC Monthly Oil & Gas Report: August, 2020



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(-N= MILLION)			(-N= MILLION)			PTD (=N= MILLION)					
				JULY, 2020			AUGUST, 2020			2020 BUDGET			2020 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	96,814	91,052	71,884	48,257	23,627	118,160	75,252	42,908	1,502,927	774,512	728,414	557,067	471,555	85,512
IDSL	3,455	2,310	1,145	3,020	1,496	1,524	728	1,987	(1,259)	27,644	18,483	9,161	10,120	10,712	(593)
NETCO	3,434	2,995	440	1,752	1,717	35	1,564	1,691	(126)	27,476	23,956	3,519	13,297	12,729	568
Sub-Total	194,756	102,119	92,637	76,656	51,469	25,186	120,453	78,929	41,523	1,558,046	816,952	741,094	580,484	494,996	85,488
NGC	11,016	1,947	9,070	9,938	1,149	8,789	9,495	1,570	7,925	88,131	15,574	72,557	65,808	11,136	54,672
NGMC	21,919	16,166	5,753	19,336	15,632	3,704	19,195	16,502	2,693	175,350	129,328	46,022	134,679	112,427	22,252
Sub-Total	32,935	18,113	14,822	29,273	16,781	12,493	28,690	18,072	10,618	263,481	144,902	118,579	200,487	123,563	76,924
KRPC	9	2,008	(1,999)	2	2,202	(2,200)	650	2,244	(1,593)	73	16,063	(15,989)	6,219	33,609	(27,390)
PHRC	13	2,515	(2,503)	9	3,907	(3,898)	8	3,174	(3,166)	100	20,121	(20,021)	61	25,571	(25,510)
WRPC	77	1,628	(1,551)	33	2,987	(2,953)	37	2,366	(2,329)	617	13,026	(12,409)	257	22,233	(21,976)
Sub-Total	99	6,151	(6,052)	44	9,096	(9,052)	695	7,783	(7,088)	791	49,210	(48,419)	6,537	81,413	(74,876)
RETAIL	29,064	27,709	1,355	19,401	17,806	1,595	17,155	16,026	1,129	232,513	221,672	10,841	115,362	107,663	7,700
PPMC	279,313	275,120	4,193	119,026	117,853	1,173	112,007	111,087	920	2,234,501	2,200,956	33,545	1,101,064	1,079,796	21,267
NPSC	5,559	5,596	(37)	2,783	3,928	(1,146)	2,459	2,747	(288)	44,470	44,768	(298)	25,532	34,411	(8,879)
SHIPPING	10,165	9,858	307	12,384	12,188	196	6,828	9,952	(3,124)	81,322	78,865	2,458	87,810	94,384	(6,574)
DUKE OIL	73,094	72,467	627	89,535	87,988	1,547	156,712	153,481	3,231	584,756	579,739	5,017	634,631	622,019	12,612
Sub-Total	397,195	390,750	6,445	243,129	239,764	3,366	295,161	293,293	1,868	3,177,562	3,126,000	51,562	1,964,398	1,938,273	26,125
CHQ	823	19,713	(18,890)	238	10,437	(10,199)	12	16,374	(16,362)	6,585	157,705	(151,120)	368	87,003	(86,635)
VENTURES	587	3,073	(2,486)	5	1,438	(1,434)	27	986	(960)	4,694	24,585	(19,892)	345	7,135	(6,790)
Sub-Total	1,410	22,786	(21,376)	242	11,875	(11,633)	38	17,360	(17,322)	11,279	182,290	(171,011)	713	94,138	(93,425)
Grand Total	626,395	539,919	86,476	349,345	328,985	20,360	445,037	415,438	29,598	5,011,159	4,319,354	691,806	2,752,620	2,732,383	20,237



Disclaimer: All information contained in this report are unaudited
Full Report Available on www.nnpcgroup.com

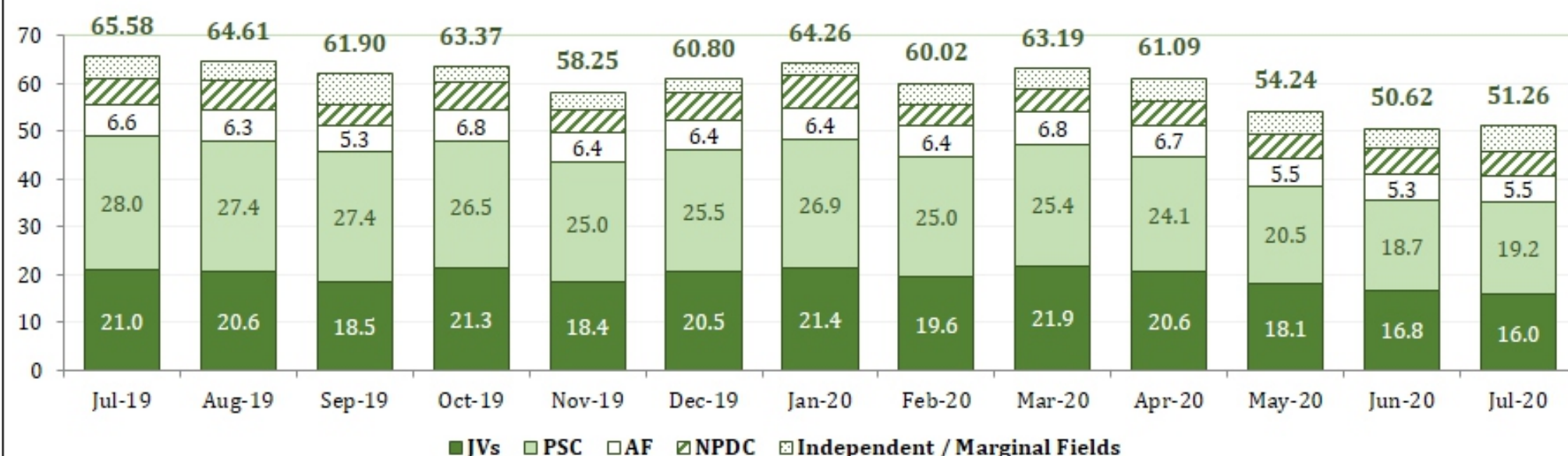


National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Jul-19	20,989,993	28,019,860	6,552,738	5,548,452	4,472,661	65,583,704	2,115,603
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
Apr-20	20,575,026	24,091,959	6,681,456	4,957,641	4,780,105	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	5,093,266	5,003,806	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	5,728,836	4,063,552	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	4,914,838	5,576,863	51,256,196	1,653,426
PTD	254,654,831	319,666,658	80,353,062	68,867,580	55,658,441	779,200,572	1,962,722

Note: July '20 Crude Production comprises Crude only of 41,041,905 barrels (1.32 mbd), Pure Condensate of 7,630,016 barrels & Spiked Condensate of 2,584,275 barrels.

Total Monthly Crude Oil & Condensate Production (Million Barrels)



Average Daily National Gas Production

PERIOD	JV mmcsfd	PSC mmcsfd	NPDC mmcsfd	TOTAL mmcsfd
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
May-20	5,408.88	1,308.79	762.70	7,480.36
Jun-20	5,617.82	1,380.62	710.94	7,709.38
Jul-20	5,495.21	1,406.78	721.99	7,623.98
Aug-20	4,452.90	1,511.63	1,675.46	7,639.99
Average	5,442.19	1,575.27	753.68	7,771.13

Average Daily National Gas Production (mmcsfd)

